



## **Peace Officers' Retirement, Accident, and Disability System (PORS)**

The Peace Officers' Retirement System (PORS) is governed by a five-member Board of Trustees established in Iowa Code section [97A.5](#). The members of the Board include the Commissioner of Public Safety as the Board Chairperson, the Treasurer of State, an active member of the System, a retired member of the System, and a public member appointed by the Governor. Membership of the PORS includes peace officer members of the Iowa State Patrol, the Division of Criminal Investigation (DCI), the Division of Narcotics Enforcement (DNE), and the State Fire Marshal's Office.

A member begins earning credit in the PORS upon graduation from the Department of Public Safety Academy. A member is vested after four years of service. To qualify for an unreduced service retirement benefit under the PORS, the member must be at least age 55 and have at least 22 years of membership service. Contributions are made for State service by both the member and the employer based on the compensation of the employee as established by statute. Members of the PORS do not contribute to Social Security. The current maximum income replacement level for a retiree is 88.0% of regular salary.

### **Membership Statistics**

The PORS covers approximately 578 active members with an average age of 41.6, an average of 16.3 years of service, and an average salary of \$74,516. There are also approximately 568 retired members with an average age of 70.1 and an average annual benefit of \$46,518.

### **Actuarial Valuation Factors**

As of June 30, 2014, the PORS had an actuarial accrued liability of \$515.9 million and actuarial value of assets of \$360.1 million. The unfunded actuarial liability for the Fund was reported at \$155.8 million and the 2014 Funded Ratio was 69.80%. For FY 2016, the employer contribution rate is 33.0% and the employee contribution rate is 11.40%. This is an increase of 2.0% in the employer share compared to the prior year. In addition to the employer contribution for the PORS, there is also an annual \$5.0 million standing limited appropriation from the General Fund.

### **Related Statute**

Iowa Code chapter [97A](#)

### **More Information**

Iowa General Assembly: <https://www.legis.iowa.gov/>

Department of Public Safety Peace Officer Retirement: <http://www.dps.state.ia.us/asd/por/por.shtml>

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